

**GOVERNMENT OF TELANGANA
ABSTRACT**

Agricultural Marketing Department – Procurement of Redgram under PSS / Minimum Support Price (MSP) operations – Procurement by the Telangana State Cooperative Marketing Federation (T.S.MARKFED) – Sanction of Rs.300 Crores (Rupees Three hundred crores) credit facility by the Banks – Approval of Bank Guarantee for Rs. 300.00 Crores- Orders – Issued.

AGRICULTURE AND CO-OPERATION (MKTG.II) DEPARTMENT

G.O.Ms.No. 19

Dated: 12-02-2018,
Read the following:-

1. G.O.Rt.No.1264, A&C (Mktg.II) Department, Dt. 22.11.2017.
2. G.O.Rt.No.1289, A&C (Mktg.II) Department, Dt. 07.12.2017.
3. G.O.Rt.No.446, Finance (DMC) Department, Dt. 20.3.2003.
4. From M.D., T.S.MARKFED, Hyderabad , Lr.No.371/P&M/Red gram/2017-18, Dt:05-2-2018.

ORDER:-

In the G.O.1st read above, T.S. MARKFED has been appointed as a nodal agency for procurement of Redgram under PSS / Minimum Support Price in Telangana State during the Kharif Marketing Season (KMS) 2017-2018.

2. In the reference 4th read above, the Managing Director, TS MARKFED has stated that they have opened 89 Procurement Centres in the allocated Districts and they have procured 3,93,00 Qtls. Valued Rs.214.18 Crores as on 03.02.2018 and the HACA has procured 7,52,000 Qtls. Valued 409.84 Crores. The total quantity procured in Telangana State is 11,45,000 Qtls. Valued Rs.624.02 Crores. He has further stated that the Branch Manager, NAFED has informed that they have received instructions for procurement of 53,600 M.Ts. valued Rs.292.12 Crores only. The M.D., MARKFED has requested the Government to provide Bank Guarantee for Rs. 554.30 Crores to raise the loans from the Banks towards procurement of Redgram.

3. Government after careful examination of the matter, hereby accord permission for obtaining the credit facility of Rs.300.00 crores (Rupees Three hundred Crores only) by the Telangana State MARKFED from any Nationalised Banks / Government Financial Institutions for procurement of Red gram under PSS / MSP during KMS 2017-18 subject to payment of 2% Guarantee Commission as per the G.O. 3rd read above and credit the same into Government Head of Account mentioned therein. The M.D., T.S. MARKFED shall follow the procurement guidelines issued by the Government from time to time and terms and conditions of the credit providers. Government of Telangana also stand guarantee in respect of Credit Facility for Rs.300.00 Crores to be obtained by TS MARKFED for procurement of Redgram.

4. The Managing Director, TSMARKFED shall take further action accordingly.

5. This order issued with the concurrence of Finance Deptt. vide their U.O.No.18100/14/A1/2018, Dt.09-02-2018.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**C.PARTHA SARATHI,
APC & PRINCIPAL SECRETARY TO GOVERNMENT.**

To
The Managing Director, TS MARKFED, Hyderabad.
Copy to:
The Finance (DCM) Department
The P.S. to Minister (Agri) / Minister (Mktg.)

// FORWARDED :: BY ORDER //

SECTION OFFICER